

CRONOMER VALLEY FIRE DISTRICT

MEETING MINUTES

July 13, 2021

The regular meeting of the Cronomer Valley Fire District was called to order at 6:49 p.m. by chairman Rahuba followed by a pledge of allegiance. The following Commissioners were present: Messrs. Rahuba, Patterson, Greene, Ostrander and Dieckmann. Also in attendance: Mrs. Fogg, Treasurer, Mrs. Dieckmann, Secretary and Chief Dorrman.

The secretary noted that the time, place and date of this meeting has been given to the media and posted in accordance with the Open Meeting Law.

SECRETARY: The minutes of the regular monthly meeting on June 8, 2021 were reviewed. A motion to approve was made by Mr. Patterson and second by Mr. Greene. All in favor – Approved. The minutes of the special meeting on July 10, 2021 were reviewed. A motion to approve was made by Mr. Patterson and second by Mr. Dieckmann. All in favor – Approved.

TREASURER'S REPORT: The Treasurer's report was reviewed. A motion to approve was made by Mr. Greene and second by Mr. Dieckmann. All in favor – Approved. *A copy of this report has been made a part of these minutes.*

Mr. Greene made a motion to approve payment of the bills as audited. A second was provided by Mr. Ostrander. All in favor – Approved.

CHIEF'S REPORT: The Chief reported on the following:

- The Chief reported on situations concerning various members.
- Request the purchase of a book for a class for Keith Weber, "Essentials of Firefighting" **Cost \$89.50**. A motion to approve was made by Mr. Patterson and second by Mr. Ostrander. All in favor – Approved.
- Request the purchase of fluids for the vehicles. Vendor – Fleet Pride. A motion to approve **up to \$500.00** was made by Mr. Greene and second by Mr. Ostrander. All in favor – Approved.
- Requesting the purchase of 3 Kenwood Radio batteries for radios for C-1, C-2 & C-3 as spares. Vendor- Crudele Comm. Cost per \$80.00. **Total cost \$240.00**. A motion to approve was made by Mr. Greene and second by Mr. Ostrander. All in favor – Approved.
- Requesting the purchase of 7 Kenwood charging cups. Vendor- Crudele Comm. Cost per \$20.00. **Total cost \$140.00**. A motion to approve was made by Mr. Greene and second Mr. Ostrander. All in favor – Approved.
- Requesting an additional \$140.00 for the already approved new siren for C-1's vehicle. (approved \$665.00 on April 13, 2021) Adding a low frequency Rumbler. New vendor – Stafford Landscaping. A motion to approve total cost of **up to \$805.00** was made by Mr. Greene and second by Mr. Patterson. All in favor – Approved.
- Requesting the purchase of 1 gallon of Citro gear cleaner. Vendor – Haight Fire Equipment. **Total cost \$46.00**. A motion to approve was made by Mr. Rahuba and second by Mr. Dieckmann. All in favor – Approved.
- Requesting 2 work bags for chaps and felling gear. Vendor – Home Depot. **Cost no more than \$50.00**. A motion to approve was made by Mr. Patterson and second by Mr. Ostrander. All in favor – Approved.

- Requesting the purchase of 500 membership application/cards. Vendor – Newburgh Envelope. **Cost \$90.00.** A motion to approve was made by Mr. Patterson and second by Mr. Greene. All in favor – Approved.

Mr. Rahuba made a motion to change the qualification for driving district apparatus. *“Drivers must be qualified to drive without the supervision of an officer”*. A second was provided by Mr. Patterson. All in favor – Approved.

Mr. Patterson made a motion that the district approve the purchase of medical gloves. Cost no **more than \$200.00**. A second provided by Mr. Rahuba. All in favor – Approved.

At 8:27 p.m. Mr. Patterson made a motion that the board go into an executive session to discuss a personal matter having to do with a particular person or persons.

At 8:38 p.m. the regular meeting resumed.

Mr. Greene made a motion that the board adopt Resolution #21-7, which provides the Actuarial Equivalence Assumptions that will be used by Firefly Admin Inc. when calculating forms of payment for the District’s Length of Service Awards program. A second was made by Mr. Patterson. All in favor – Approved. *A copy of this Resolution has been made a part of these minutes.*

Mr. Dieckmann made a motion that the treasurer move \$106,000.00 from the General Fund to the Capital Reserve Fund. A second was made by Mr. Patterson. All in favor-Approved.

Mr. Greene made a motion that the treasurer move \$20,000.00 from the General Fund to the Land and Building Fund. A second was made by Mr. Patterson. All in favor – Approved.

Mr. Dieckmann made a motion that the treasurer move \$5,500.00 from the General Fund to the Radio Fund. A second was made by Mr. Greene. All in favor – Approved.

Mr. Greene made a motion that the treasurer move \$7,000.00 from the General Fund to the Repair Reserve Fund. A second was made by Mr. Ostrander. All in favor – Approved.

Mr. Patterson made a motion that the treasurer move \$3,000.00 from the General Fund to the Tax Stabilization Fund. A second was made by Mr. Ostrander. All in favor – Approved.

With no other business to discuss, the meeting was adjourned at 9:25 p.m.

Respectfully submitted,

Lucy Dieckmann
District Secretary

Cronomer Valley Fire District
Resolution of the Board of Fire Commissioners
Resolution Number: 21-7

In the matter of adopting actuarial equivalence assumptions for the LOSAP

WHEREAS, the Fire District is the sponsor of a Defined Benefit Length of Service Award Programs ("LOSAP") on behalf of the Cronomer Valley Fire Department in accordance with Article 11-A of the New York State General Municipal Law (GML);

WHEREAS, the annual contribution due to the Trust Fund is calculated by the actuary retained by the Board of Fire Commissioners, which is currently Firefly Admin Inc.;

WHEREAS, the actuary uses certain assumptions in the calculations; namely, an assumed investment rate of return and a mortality assumption;

WHEREAS, past administrative practice has been that the actuarial assumptions used when calculating lump-sum benefits payable at death and disability are the same as the assumptions used to calculate the annual cost of the LOSAP;

WHEREAS; when the actuary determines that a change in one or more of the actuarial assumptions is necessary, these changes then impact the calculation of lump-sum benefits, which can cause delays and other undesired consequences in the calculation and distribution of benefits;

WHEREAS, there is no requirement in the General Municipal Law that mandates how actuarial equivalent benefits are to be calculated, but just that different forms of payment are to be actuarially equivalent;

WHEREAS, it is generally a common administrative practice in the administration of defined benefit plans for a sponsor to adopt a specific set of Actuarial Equivalence Assumptions so that conversion between different forms of payment can be consistent and uniform regardless of changes in other factors that might require the change in actuarial assumptions for determining the annual contribution;

WHEREAS, Firefly Admin Inc. is recommending that the Board adopt static Actuarial Equivalence Assumptions; and

WHEREAS, the Board desires to facilitate consistent and timely administration and payment of benefits owed to participants and their beneficiaries; NOW, THEREFORE BE IT

RESOLVED, that the Board of Fire Commissioners hereby adopts the following Actuarial Equivalence Assumptions effective January 1, 2021 for the calculation of any benefit that is to be calculated on an actuarial equivalent basis:

- Interest rate: 4.75%
- Pre-entitlement age mortality table: None
- Post-entitlement age mortality table: RP-2014 Healthy Annuitant Male, no projection

BE IT FURTHER RESOLVED, that a copy of this resolution shall be attached to the LOSAP Plan Document and provided to Firefly Admin Inc. for the future administration of the LOSAP effective January 1; 2021.

Whereupon the matter was put to a vote, the results being:

Commissioner	<u>Rahuba</u>	Nay	/	Absent
	<u>Greene</u>	Commissioner(D	/	Nay / Absent
	<u>Dieckmann</u>	Commissioner/	Nay	/
Absent	<u>Patterson</u>	Commissioner/	Nay	/
Absent	<u>Ostrander</u>	Commissioner	Ay / Nay /	
Absent				

The resolution was thereupon declared duly adopted. Dated: July 13, 2021